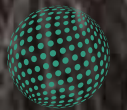


BREAKING DOWN BARRIERS IS HARD WORK

**GROWTH IS
NEVER BY
CHANCE; IT IS
THE RESULT
OF FORCES
WORKING
TOGETHER**

BRINGING THE **BIOLOGY** BACK



INTERNATIONAL
TRADING
AGENCY

WHO PACKED YOUR PARACHUTE?

TRUST IS THE MOST ESSENTIAL INGREDIENT IN EFFECTIVE COMMUNICATION



Farmspec appears at the forefront of product development and innovation in the plant nutrition and soil fertility business. Supplying manufacturers, blenders and farmers globally with a range of unique, fertilizer raw materials, establishes Farmspec as a leader in the sales and distribution of natural raw material additives and coatings for Agriculture.

This unfailing ability to approach both trials and opportunities with innovative solutions has informed and created a collective business mentality that allows us to tackle any challenge head on. In these current trying times facing the South African Agricultural industry, Farmspec's culture of innovation has been invaluable in assisting the company in successfully navigating through troubled waters.

Farmspec's solution building capacity and drive fuels the company's passion to assist its clients in finding a way forward that will always increase efficiencies, save money and protect their future growth.

GIANT LEAP OF FAITH



It takes both optimism and courage to see beyond the immediate crisis. To hold true to an organization's purpose.

To take the long-term view through overwhelming challenges.

Leaders who can truly demonstrate their ability to adapt will emerge stronger, more trusted and more valued.

Expectations of business are broadening – and they'll remember who treated them well in their time of need.

Keeping purpose front and centre Farmspec has appointed a supply chain management company that operates their business portfolio with the same high standards and integrity that we do. International Trading Agency (ITA) will be managing our full supply chain - from the procurement of raw materials, to our financial portfolio and invoicing process.

Our reason for this is that we realised that value extends across profit to people and our planet. As we begin to build the new normal, we need to ask if we can rebuild it better.

NEW GROUND RULE PROCEDURES



Farmspec will supply product to customers, maintain customer relationships, provide technical support and retain all liability regarding product quality and performance.



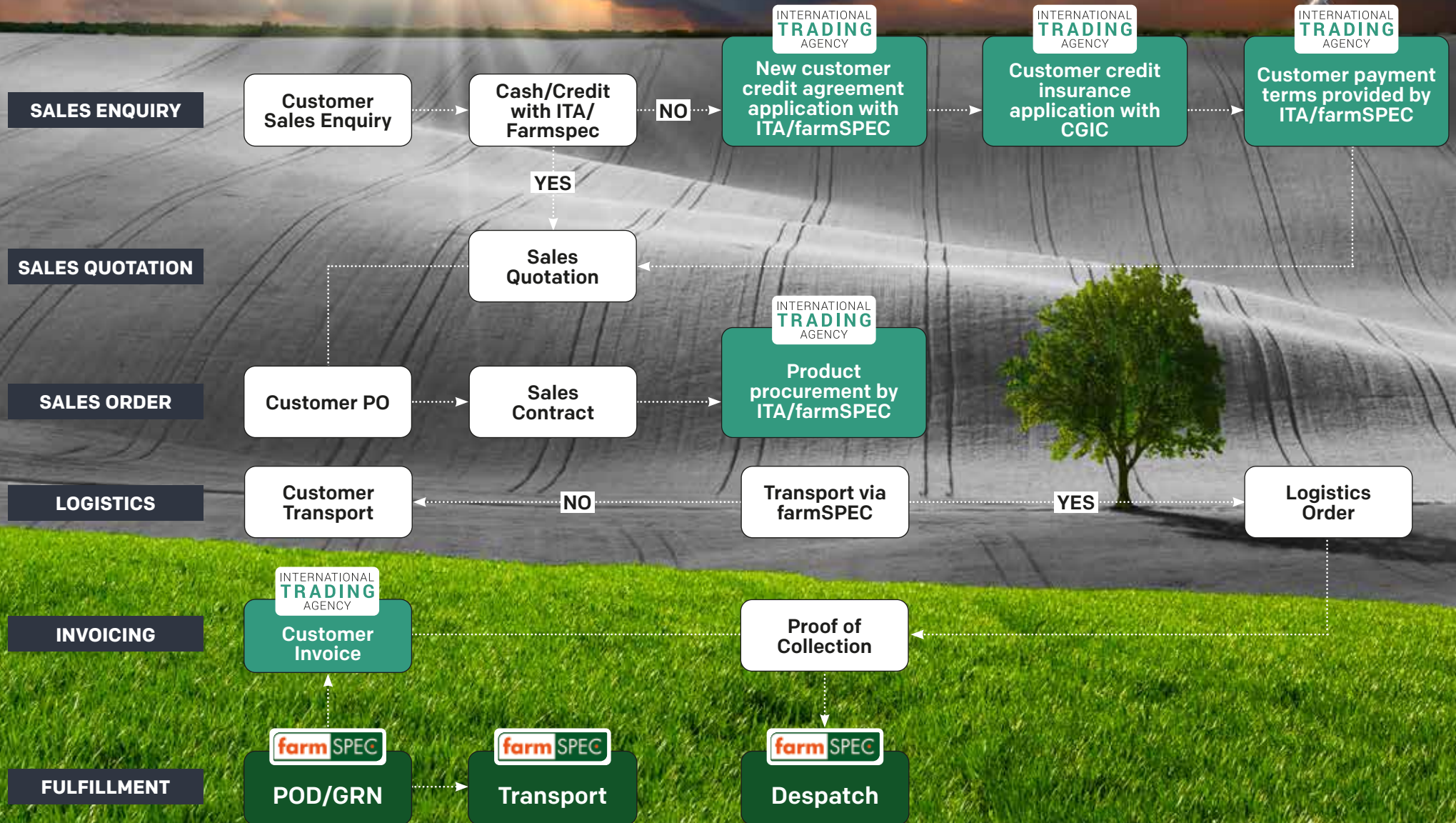
International Trading Agency (ITA) has been appointed as Farmspec's Trading Agent and will provide our customers with credit, manage raw material procurement and oversee all aspects of our supply chain and financial portfolio.

CHANGE IS INEVITABLE, GROWTH IS OPTIONAL

READ CAREFULLY, THE NEW WAY OF WORKING WILL BE AS FOLLOWS: -

- 1 Farmspec will continue to receive Sales Enquiries from customers and to provide Sales Quotations on these enquiries to the customer.
- 2 ITA will apply for CGIC cover for Farmspec customers and provide them with terms accordingly.
3. A new credit agreement with joint terms and conditions with Farmspec and ITA will need to be agreed to and signed by our customers.
- 4 Our customers will continue to place their order (Customer PO) requirements with Farmspec.
- 5 The customer will sign a Sales Contract with Farmspec.
- 6 Farmspec will forward the Customer Sales Contract to ITA.
- 7 ITA will work with Farmspec to determine raw material requirements, and will place orders with suppliers to satisfy our customer's order requirement.
- 8 Suppliers will deliver the raw material directly to Farmspec, but will invoice ITA.
- 9 Farmspec will supply stock products and will manufacture product according to customer specifications where required.
- 10 Farmspec will despatch the product to the customer via either the customer provided transporter or via a Farmspec appointed transport contractor.
- 11 In the event that a customer appoints their own transporter, the ownership of the product will pass to the customer upon the Proof of Collection of the product by the transporter. Invoicing by ITA to the customer will occur on the weigh bill certificate or on a Goods Received Note(GRN).
- 12 In the event that the customers uses a Farmspec transport contractor, Invoicing will occur by ITA on the Proof of Delivery document(POD) provided by the said transporter or a Goods Received Note(GRN).
- 13 ITA will invoice Farmspec customers directly.
- 14 Customers will pay ITA directly.

UNITY IS STRENGTH



5 ESSENTIAL TERMS THAT CHANGE THE WAY WE DO THINGS TOGETHER!

1

The order confirmation will reflect ITA and Farmspec's T's & C's together with a complete breakdown of your order.

2

All prices and lead times on your orders are quoted ex works.

3

Goods can only be returned once authorised by Farmspec. Goods sent back to Farmspec, will not be accepted without prior authorisation

4

All credit facilities are subject to Credit Insurance cover and cannot exceed the authorised terms or limit.

5

Pricing will still be directly negotiated with Farmspec.

The following terms are being instituted immediately to ensure that we can continue to deliver a quality service and product to you.

WHERE CHANGE CREATES ADDED VALUE

HOW WORKING TOGETHER WITH US WILL ENSURE:

- Quality and competitively priced fertilizers. A rare occurrence in today's markets.
- Product planning to ensure stock availability and timely deliveries, allowing you to plan your operations more effectively
- Full compliance and registrations of all our fertilizer products
- Research and Innovation keeping you abreast of new developments and scientific breakthroughs
- That jointly we are able to respond rapidly to any underlying problems through service excellence.

We require your support and adoption of our new relationship procedures in order to make the above a reality.